

United States Department of  
**COMMERCE**  
**NEWS**

Washington, D.C. 20230

ECONOMICS  
AND  
STATISTICS  
ADMINISTRATION

U.S. Census Bureau  
Bureau of Economic Analysis

This release contains sensitive economic  
data not to be released before 8:30 a.m. Friday,  
October 18, 2002

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**U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES**

**August 2002**

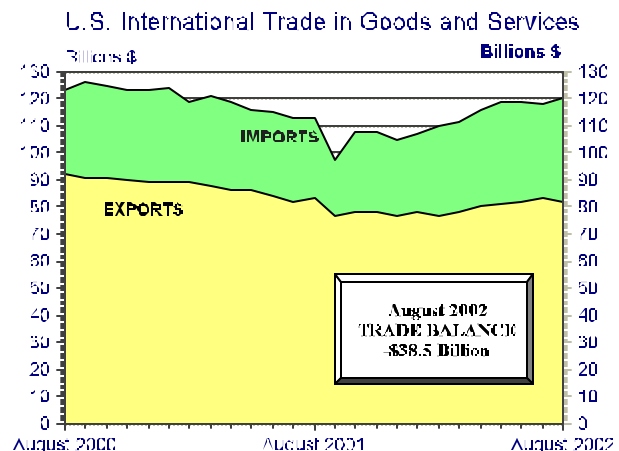
**Goods and Services**

The U.S. Census Bureau and the Bureau of Economic Analysis, through the Department of Commerce, announced today that total August exports of **\$81.9 billion** and imports of **\$120.3 billion** resulted in a goods and services deficit of **\$38.5 billion**, \$3.4 billion more than the \$35.1 billion in July, revised. August exports were \$1.1 billion less than July exports of \$82.9 billion. August imports were \$2.3 billion more than July imports of \$118.0 billion.

In August, the goods deficit increased \$3.2 billion from July to \$42.3 billion, and the services surplus decreased \$0.2 billion to \$3.8 billion. Exports of goods decreased to \$58.0 billion from \$59.1 billion, and imports of goods increased to \$100.3 billion from \$98.1 billion. Exports of services increased to \$23.9 billion from \$23.8 billion, and imports of services increased to \$20.1 billion from \$19.8 billion.

**Goods**

The July to August change in exports of goods reflected decreases in *capital goods* (\$0.4 billion); *foods, feeds, and beverages* (\$0.3 billion); *automotive vehicles, parts, and engines* (\$0.3 billion); and *consumer goods* (\$0.1 billion).



An increase occurred in *industrial supplies and materials* (\$0.1 billion). *Other goods* were virtually unchanged.

The July to August change in imports of goods reflected increases in *consumer goods* (\$1.1 billion); *industrial supplies and materials* (\$1.1 billion); *automotive vehicles, parts, and engines* (\$0.2 billion); and *other goods* (\$0.1 billion). A decrease occurred in *capital goods* (\$0.3 billion). *Foods, feeds, and beverages* were virtually unchanged.

**Services**

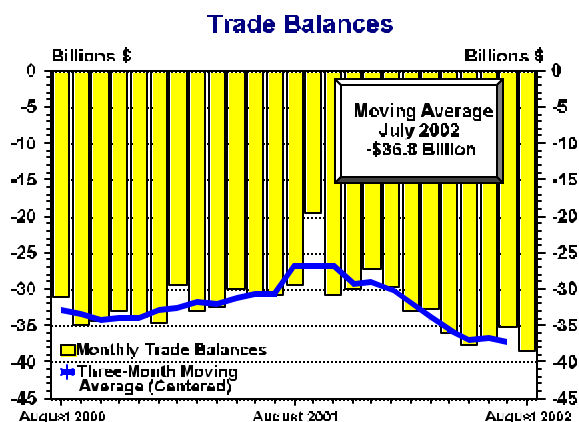
NOTE: Total goods data are reported on a Balance of Payments basis; commodity and country detail data for goods are on a Census basis. For information on data sources and definitions, see the information section on page 26 of this release, or at [www.census.gov/foreign-trade/www/press.html](http://www.census.gov/foreign-trade/www/press.html) or [www.bea.gov/bea/rels.htm](http://www.bea.gov/bea/rels.htm).

Services exports increased \$0.1 billion from July to August. Small increases in *travel*, *passenger fares*, and *other transportation* were partly offset by small decreases in *other private services* (which includes items such as business, professional, and technical services; insurance services; and financial services) and *royalties and license fees*.

Services imports increased \$0.2 billion from July to August. Small increases occurred in nearly all categories but were largest in *direct defense expenditures*, *other private services*, and *passenger fares*.

### Goods and Services Moving Average

For the three months ending in August, exports of goods and services averaged \$82.3 billion, while imports of goods and services averaged \$119.1 billion, resulting in a average trade deficit of \$36.8 billion. For the three months ending in July, the average trade deficit was \$36.5 billion, reflecting average exports of \$82.0 billion and average imports of \$118.5 billion.



### Selected Not Seasonally Adjusted Goods Details

The August figures showed surpluses, in billions of dollars, with Australia \$0.5 (for July \$0.8), Egypt \$0.3 (\$0.1), Hong Kong \$0.2 (\$0.1), and Singapore \$0.2 (\$0.1). Deficits were recorded, in billions of dollars, with China \$10.9 (\$9.3), Western Europe \$7.0 (\$11.0), Japan \$5.3 (\$5.7), Canada \$4.2 (\$4.4), OPEC \$3.7 (\$3.1), Mexico \$3.5 (\$3.4), Taiwan \$1.3 (\$0.9), Korea \$1.0 (\$1.1), Brazil \$0.4 (\$0.4), and Argentina \$0.1 (\$0.2).

Advanced technology products (ATP) exports were \$15.1 billion in August and imports were \$16.3 billion, resulting in a deficit of \$1.2 billion. August exports were \$0.2 billion more than the \$14.9 billion in July, while imports were \$0.7 billion less than the \$17.0 billion in July.

### Revisions

Goods carry-over in August was \$0.2 billion (0.3 percent) for exports and \$0.8 billion (0.8 percent) for imports. For July, revised export carry-over was \$0.1 billion (0.2 percent), revised down from \$0.2 billion (0.4 percent). For July, revised import carry-over was \$0.1 billion (0.1 percent), revised down from \$0.6 billion (0.6 percent).

Services exports for July were revised down \$0.3 billion to \$23.8 billion. The revision was mostly accounted for by downward revisions in *travel* and *passenger fares*. Services imports for July were virtually unrevised at \$19.8 billion.

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